

EPISODE 02: HOMEWORK

Thinking Outside the Rim - The Benefits of Tire Sales for Dealerships

- 1. Analyze your current customer base to estimate potential demand and revenue from tire sales
 - Understanding your existing customers' tire needs is crucial for determining the feasibility and profitability of offering tire services.
- 2. Conduct an assessment of tire centers and installation shops in the area to determine competitive landscape
 - Knowing your local competition will help you differentiate your tire services and identify potential gaps in the market.
- 3. Survey existing customers on their satisfaction with local tire options to identify sales opportunities
 - Gathering customer feedback on their experiences with local tire shops can reveal areas where your dealership can improve and attract new business.
- 4. Map out the process and space requirements for bringing tire services fully in-house
 - Planning the logistics of integrating tire services into your dealership's operations is essential for a smooth and efficient implementation.
- 5. Research equipment costs for items like lifts, balancers, mounts, etc. to develop budget
 - Understanding the financial investment required for tire service equipment will help you create a realistic budget and plan for ROI.





- 6. Contact local tire distributors about wholesale pricing, inventory levels, promotions, and training assistance
 - Building relationships with tire distributors can provide access to competitive pricing, inventory management support, and valuable training resources.
- 7. Create staff training plan for developing tire knowledge across sales, service, and parts teams
 - Ensuring your staff is knowledgeable about tires is critical for providing excellent customer service and maximizing sales opportunities.
- 8. Design store signage, displays, brochures, and website promoting new tire installation and sales offerings
 - Effective marketing materials will help raise awareness of your dealership's tire services and attract new customers.
- 9. Set key metrics for tracking tire program performance including sales volume, ticket size, retention impact etc.
 - Establishing clear performance indicators will allow you to measure the success of your tire program and make data-driven decisions for improvement.
- 10. Develop marketing campaign to promote dealership tire offerings leveraging promotions, existing communications, and community engagement
 - A comprehensive marketing strategy will help you reach potential customers, build brand awareness, and drive traffic to your dealership's tire services.

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